

MIAMI CROSSING JEDD
BOARD OF DIRECTORS MEETING
MINUTES
APRIL 26, 2022

Call to Order

Chair Tawana Jones called the Miami Crossing JEDD meeting to order at 2:03 p.m., via Zoom. The following members of the board were present:

Present:

- Tawana Jones
- Emily Christian
- Clay McCord
- Chris Fine

Erica Priest, Miami Township, was in attendance.

The board excused Ron Hess.

Approval of Minutes

Emily Christian motioned to approve the minutes as presented from the March 11, 2022, special meeting. Chris Fine seconded the motion. Ms. Jones aye, Ms. Christian aye, Mr. McCord aye, Mr. Fine aye.

Approval of Treasurer's Report

Clay McCord presented the treasurer's report and bank reconciliation as of March 31st. Mr. McCord advised first quarter income tax collections were \$280,738, and year-to-date collections are at \$668,402. There is \$2.5 million in the bank after reserves, and Mr. McCord would like to discuss how the board wants to set up reserves for future projects. There are currently reserves set up for economic development assistance, intergovernmental disbursements to the jurisdictions, and the Exit 44 project.

Mr. McCord stated there is \$4200 in the long-term maintenance fund, and a budget adjustment may be needed to cover the quote from Insignia for the replacement of the banners. Mr. Fine suggested using money out of the Development Plans/Maintenance Activities Fund for the banner replacement and asked if Ms. Priest will get a quote for how much it would cost to replace banners as needed, or have extra banners printed to keep for future replacements.

Ms. Christian asked if the landscaping maintenance could be paid for out the Development Plans/Maintenance Activities as well, and Mr. McCord advised it could. Mr. McCord advised he will try to clarify the usage for each line item and believed both the landscape maintenance and banner replacement could come from either fund. Mr. McCord suggested setting aside more than what is required into the long-term

maintenance fund. Mr. Endsley commented the amount to set aside into the long-term maintenance fund is set by the contract, and either fund could be used for the banners and landscape maintenance.

Ms. Jones confirmed the account is not earning interest, but there are no banking fees, and Mr. McCord advised she was correct. The banking fees were offsetting the interest and Mr. McCord will continue to monitor the account as interest rates continue to rise. Ms. Jones further asked if just the minimum distributions were made earlier in the year, and Mr. McCord advised they were, and the board voted at the last meeting to make any additional distributions.

Chris Fine motioned to approve the treasurer's report. Emily Christian seconded the motion. Ms. Jones aye, Ms. Christian aye, Mr. McCord aye, Mr. Fine aye.

Discuss Banner Maintenance

Ms. Priest advised the banners located within the Miami Crossing District are all in need of repair and presented a quote from Insignia for \$5,276.66. Ms. Priest further advised the quote is for replacing all the banners, but only reprinting 46 of them because the township has 18 extra banners. The board agreed the banners needed to be replaced and discussed whether the JEDD should have copies of the banners printed, or just replace them as needed. Ms. Priest advised she would get a quote for just replacing one banner at a time, instead of having to store extra banners.

Mr. Endsley advised the board will need a motion to amend the budget if they are using the long-term maintenance fund to pay for the banner maintenance. The board discussed waiting until the next meeting to give Mr. McCord time to draft an amended budget for the board to vote on. Mr. Fine mentioned the board could motion to accept the quote and get the project going and the board agreed.

Mr. Fine motioned to approve the current quote from Insignia for \$5276.66 to reprint and replace the banners. Ms. Christian seconded the motion. Ms. Jones aye, Ms. Christian aye, Mr. McCord aye, Mr. Fine aye.

Issues from Around the Table

None

Items for Next Agenda

- Update on banners
- Update on economic development projects the JEDD has contributed to
- Ron Hess' replacement

Next Meeting Date

- The next meeting is Tuesday, June 21, 2022, at 2:00 p.m. – Records Commission Meeting to follow.

Adjourn

Ms. Jones adjourned the meeting at 2:30 p.m.