JEDD

Miami Township • Dayton
Joint Economic
Development District

Miami Township-Dayton JEDD

2014 Annual Report

JEDD
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Development District

- The Miami Township-Dayton JEDD was created in July of 2005 to promote economic development of the Dayton Wright Brothers Airport and other surrounding commercial and industrial properties included in the JEDD

- The Contract's term is through December 31, 2103 and may be renewed

- The territory of the JEDD does not include any land zoned for residential use

- The JEDD includes 12 businesses with approximately 300 employees

The JEDD is governed by a five member Board

- Tawana Jones, Montgomery County, Chair
- Shelley Dickstein, Assistant City Manager, Vice Chair, Represents the City
- Christopher Snyder, Miami Township, Secretary/Treasurer
- Harry Steger, Miami Township Finance Director, Represents the Workers
- Terry Slaybaugh, Dayton Airport Director, Represents the Business Owners

Primary Benefits

Regional Cooperation

- Combined services
- Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.

Tax Sharing

- As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006
- Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation

The JEDD Area is Approximately 660 Acres

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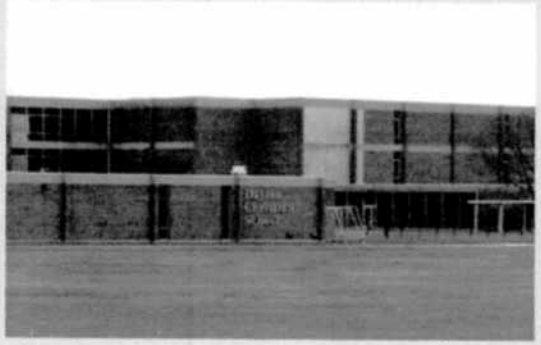
Miami
TOWNSHIP
Community of Partnerships

THE CITY OF DAYTON OHIO
INCORPORATED A.D. 1805

Parcel Boundary
JEDD Definite
Miami Township Corporation Limit
Austin Pike/Miamisburg-Springboro Rd. & Wood Rd.
Washington Church Rd.

STREETS INCLUDED IN JEDD:
AUSTIN PIKE FROM I-75 - WASHINGTON CHURCH RD.
WASHINGTON CHURCH RD. (WEST SIDE OF ROAD)
MIAMISBURG-SPRINGBORO FROM I-75 TO CRAINS RUN RD
WOOD RD. FROM M'BURG-SB PIKE TO CRAINS RUN RD.

FJM Family Investments



Dayton Christian Schools

Southbrook Christian Church

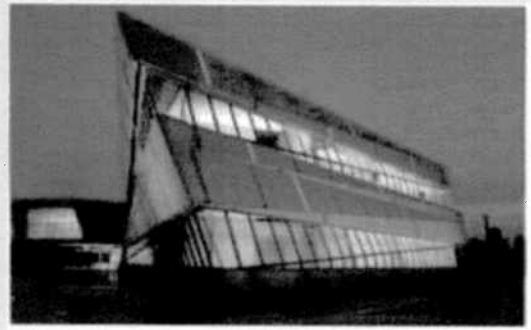
Aviation Sales, Inc.

Griffin Farms

Legacy Ministries International

Wright Brothers Airport

Wright Brothers Storage Inns



Connor Group

Refactory, LLC

Commander Aero

Wright "B" Flyer, Inc

2014 Accomplishments

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- Provided a provisional economic development assistance grant to Xerion Advanced Battery Corporation:

  Project expected to bring 52 new jobs to the area

  Will utilize and refurbish an existing manufacturing facility

  Project involves advanced materials manufacturing and builds upon other regional high technology assets

2015 Plan

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- Continue to work with the Dayton Wright Brothers Airport to identify appropriate development opportunities and assistance to support the airport

2014 Financial Summary (to date)

Revenues	
Income Tax	$222,111
Interest Income	$273
Total Revenues:	**$222,383**
JEDD Expenditures	
Intergovernmental Disbursement - Payment to Miami Township	$68,084
Intergovernmental Disbursement - Payment to City of Dayton	$68,084
Liability Insurance	$5,110
Legal Fees	$0
Audit	$1,927
Meetings	$188
Office Supplies	$0
Miscellaneous	$28
Economic Development Assistance Plan	$0
Total Expenditures:	**$143,422**
Revenue Less Expenditures:	**$78,991**
Fund Balance (1/1/2014) Fund Balance (to date) before Reserves	$351,029 $429,990
Reserved for Intergovernmental Disbursement & LTMF	
Reserved for 2015 Payment to Miami Township	$83,394
Reserved for 2015 Payment to City of Dayton	$83,394
Reserved for Long Term Maintenance	$8,200
Total Reserves:	**$174,988**
Unreserved Fund Balance	$255,003

2014 Budget Amendment

Revenues	Original	Amended	Difference
Income Tax	$180,000	$222,111	$42,211
Interest Income	$730	$302	($428)
Total Revenues:	**$180,730**	**$222,413**	**$41,683**
Expenditures			
Intergovernmental Disbursement - Payment to Miami Township	$68,081	$68,084	$4
Intergovernmental Disbursement - Payment to City of Dayton	$68,081	$68,084	$4
Liability Insurance	$5,500	$5,110	($390)
Legal Fees Audit	$2,000 $3,500	$0 $1,927	($2,000) ($1,573)
Meetings Office Supplies	$700 $500	$188 $0	($512) ($500)
Miscellaneous	$350	$28	($322)
Economic Development Assistance Plan	$20,000	$0	($20,000)
Total Expenditures:	**$168,711**	**$143,422**	**($25,289)**
Revenues Less Expenditures:	**$12,019**	**$78,991**	**$66,972**
Reserved for Intergovernmental Disbursement & LTMF			
Reserved for 2015 Payment to Miami Township	$67,774	$83,404	$15,630
Reserved for 2015 Payment to City of Dayton	$67,774	$83,404	$15,630
Reserved for Long Term Maintenance	$7,991	$8,200	$209
Total Reserves:	$143,538	$175,008	$31,469
Beginning Equity (1/1/14)	**$350,268**	**$351,029**	**$761**
Ending Equity (12/31/14) after reserves	**$218,749**	**$255,012**	**$36,263**

2015 Budget

Revenues	
Income Tax	$220,000
Interest Income	$275
Total Revenues:	**$220,275**
JEDD Expenditures	
Intergovernmental Disbursement - Payment to Miami Township	$83,404
Intergovernmental Disbursement - Payment to City of Dayton	$83,404
Insurance	$5,300
Legal Fees	$2,000
Audit	$0
Meetings Office Supplies	$700 $500
Legal Notices Miscellaneous	$150 $350
Economic Development Assistance Plan	$45,000
Total Expenditures:	**$220,808**
Revenue Less Expenditures:	**($533)**
Fund Balance (1/1/2015) Fund Balance (12/31/2015) before Reserves	$430,020 $429,487
Reserved for Intergovernmental Disbursement &LTMF	
Reserved for 2016 Payment to Miami Township	$82,603
Reserved for 2016 Payment to City of Dayton	$82,603
Reserved for Long Term Maintenance	$9,300
Total Reserves:	**$174,506**
Fund Balance 12/31/2015 after Reserves & LTMF	$254,981

2012 – 2015 Financial Summary

	2012 - Actual	2013 – Actual	2014 – Actual to Date	2015 - Budget
Total Revenue	$186,538	$181,558	$222,383	$220,275
Total Expenditures	$164,297	$192,317	$143,422	$220,808
Fund Balance After Reserves & LTMF	**$215,700**	**$207,772**	**$255,003**	**$254,981**

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Questions?