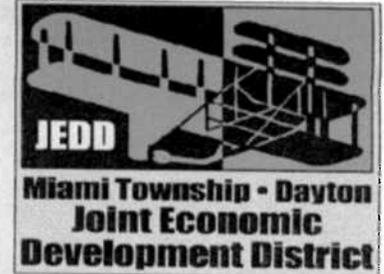


Miami Township-Dayton JEDD

2013 Annual Report



- The Miami Township-Dayton JEDD was created in July of 2005 to promote economic development of the Dayton Wright Brothers Airport and other surrounding commercial and industrial properties included in the JEDD
- The Contract's term is through December 31, 2103 and may be renewed
- The territory of the JEDD does not include any land zoned for residential use
- The JEDD includes 12 businesses with approximately 300 employees

The JEDD is governed by a five member Board

- Tawana Jones, Montgomery County, Chair
- Stanley Earley, Deputy City Manager, Vice Chair, Represents the City
- Christopher Snyder, Miami Township, Secretary/Treasurer
- Harry Sleger, Miami Township Finance Director, Represents the Workers
- Terry Slaybaugh, Dayton Airport Director, Represents the Business Owners

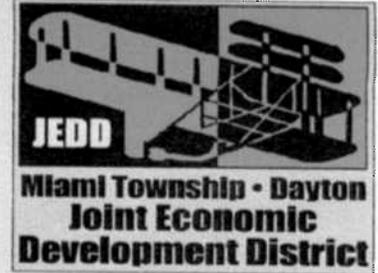
Primary Benefits

Regional Cooperation

- Combined services
- Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.

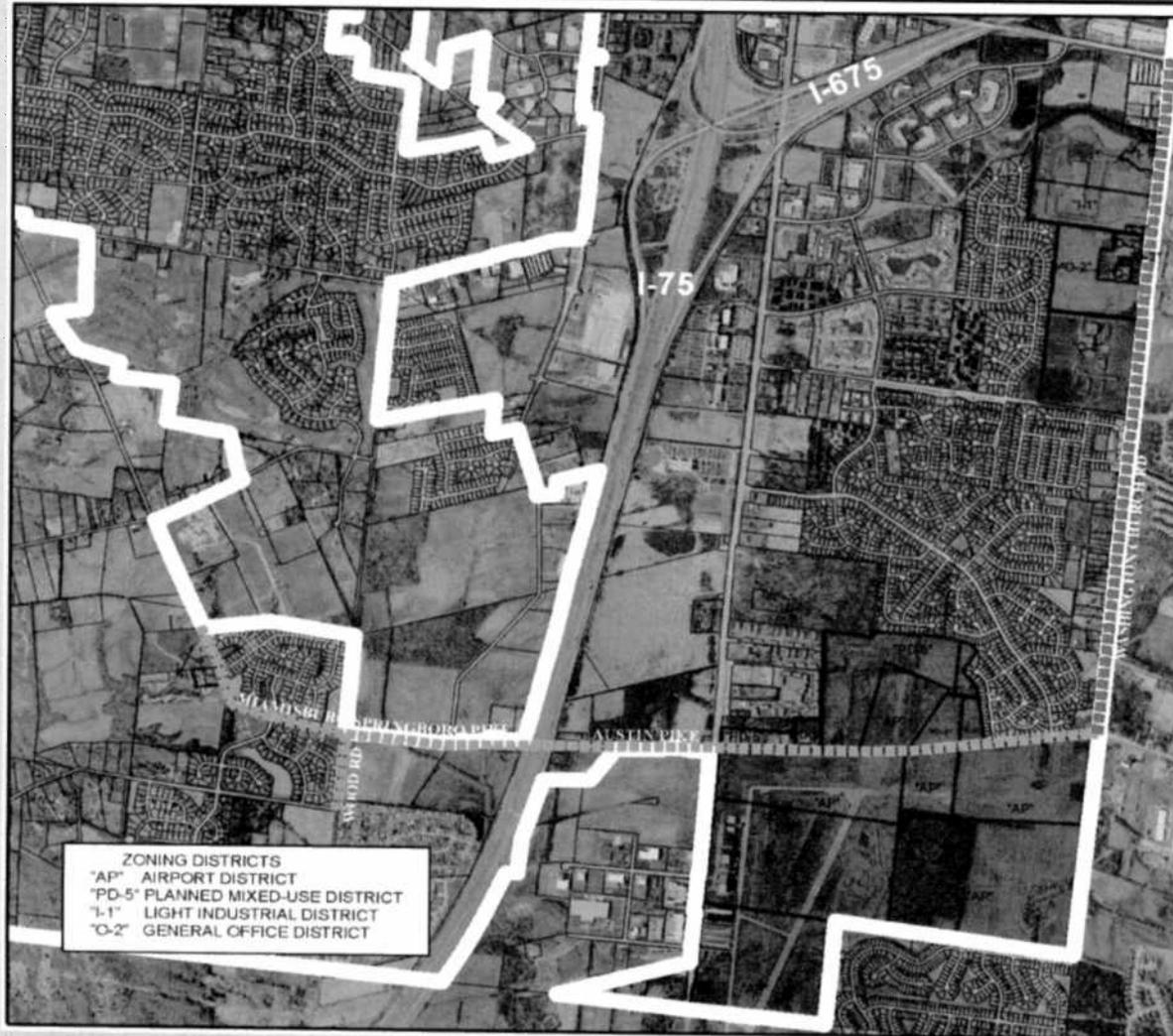
Tax Sharing

- As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006
- Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



The JEDD Area is Approximately 660 Acres

Miami Township - Dayton JEDD

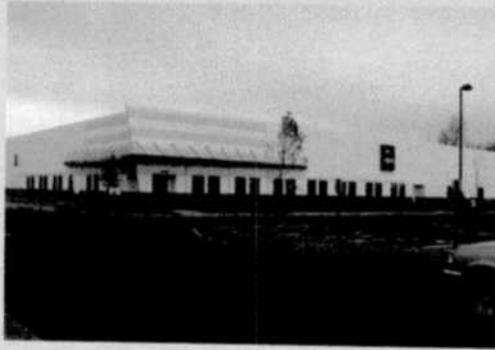


Miami
TOWNSHIP
Community of Partnerships

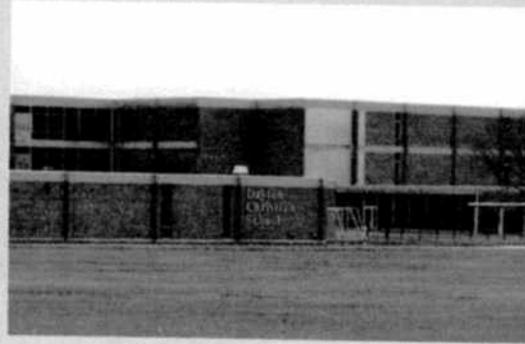


- Parcel Boundary
- JEDD Define
- Miami Township Corporation Limit
- Austin Pike/Miamisburg-Springboro Rd. & Wood Rd.
- Washington Church Rd.

STREETS INCLUDED IN JEDD:
 AUSTIN PIKE FROM I-75 - WASHINGTON CHURCH RD.
 WASHINGTON CHURCH RD. (WEST SIDE OF ROAD)
 MIAMISBURG-SPRINGBORO FROM I-75 TO CRAINS RUN RD
 WOOD RD. FROM M'BURG-SB PIKE TO CRAINS RUN RD.



FJM Family Investments



Dayton Christian Schools

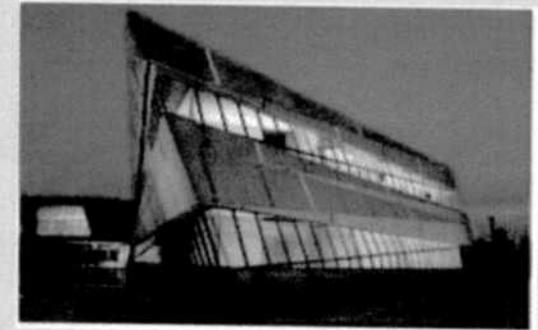


Southbrook Christian Church



Aviation Sales, Inc.

Bearcreek Farms, Inc
Legacy Ministries International
Wright Brothers Airport
Wright Brothers Storage Inns



Connor Group



Refactory, LLC

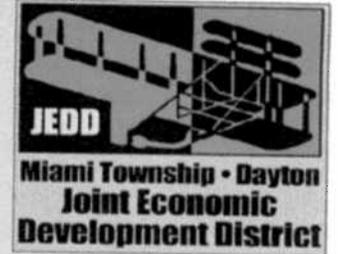


Commander Aero



Wright "B" Flyer, Inc

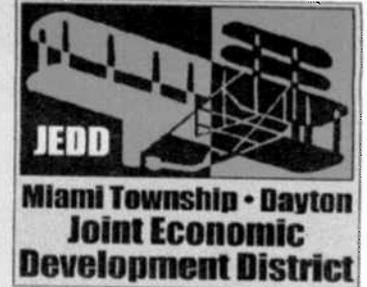
2013 Accomplishments



Provided an economic development assistance grant to the Connor Group:

- Total of \$14 million project
- Construction of an approximately 40,000 square foot building
- 85-90 jobs for the next four years

2014 Plan



- Continue to develop a policy regarding amenities such as landscaping and public improvements
- Continue partnership with the City of Dayton and Miami Township to accomplish the plans for the Dayton Wright Brothers Airport

2013 Financial Summary Through 11/30/2013

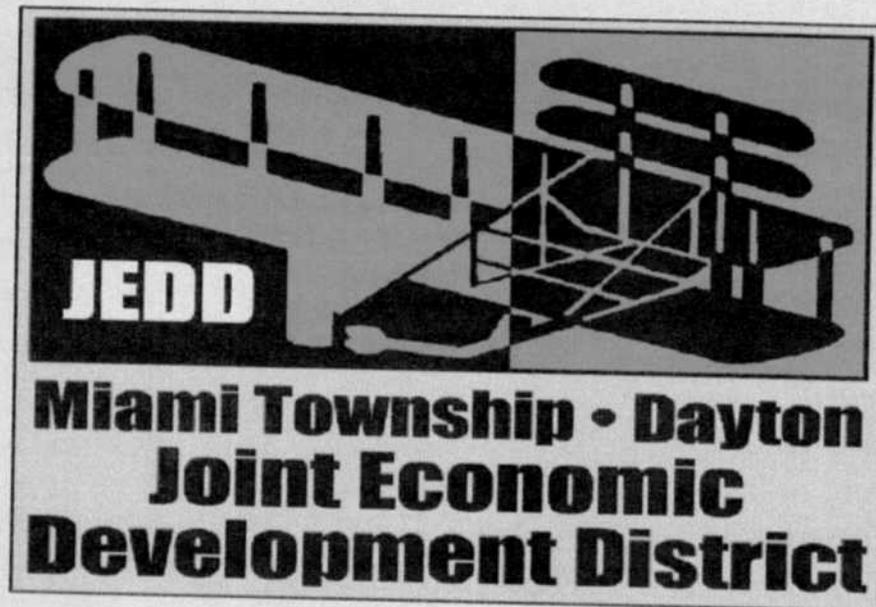
Revenues	
Income Tax	\$180,943
Interest Income	\$585
Total Revenues:	\$181,528
JEDD Expenditures	
Payment to Miami Township	\$69,952
Payment to City of Dayton	\$69,952
Liability Insurance	\$5,000
Legal Fees	\$34
Miscellaneous	\$504
Economic Development Assistance Plan	\$46,875
Total Expenditures:	\$192,317
Revenue Less Expenditures	(\$10,789)
Fund Balance 1/1/2013	\$361,588
Fund Balance 12/31/2013 Before Reserves	\$350,999
Reserves	
Reserved for 2014 Payment to Miami Township	\$68,073
Reserved for 2014 Payment to City of Dayton	\$68,073
Reserved for Long Term Maintenance	\$7,091
Total Reserves:	\$143,237
Unreserved Fund Balance	\$207,762

2013 Budget

Revenues	Original	Amended	Difference
Income Tax	\$176,000	\$180,943	\$4,943
Interest Income	\$630	605	(\$25)
Total Revenues:	\$176,630	\$181,548	\$4,918
Expenditures			
Payment to Miami Township	\$66,000	\$69,952	\$3,952
Payment to City of Dayton	\$66,000	\$69,952	\$3,952
Liability Insurance	\$5,500	\$5,000	(\$500)
Legal Fees	\$2,000	\$34	(\$1,966)
Meetings	\$700	\$700	\$0
Miscellaneous	\$350	\$504	\$154
Economic Development Assistance Plan	20,000	\$46,875	(\$26,875)
Total Expenditures:	\$160,550	\$193,017	\$32,467
Revenues Less Expenditures:	\$16,080	(\$11,469)	
Reserves			
Reserved for 2014 Payment to Miami Township	\$66,236	\$68,081	\$1,844
Reserved for 2014 Payment to City of Dayton	\$66,236	\$68,081	\$1,844
Reserved for Long Term Maintenance	\$6,200	\$7,091	\$891
Total Reserves:	\$138,673	\$143,252	\$4,580
Beginning Equity (1/1/13)	\$361,689	\$361,588	(\$101)
Ending Equity (12/31/13) before reserves	\$377,769	\$350,119	(\$32,230)

2014 Budget

Revenues	
Income Tax	\$180,000
Interest Income	\$730
Total Revenues:	\$180,730
Expenditures	
Payment to Miami Township	\$68,081
Payment to City of Dayton	\$68,081
Liability Insurance	\$5,500
Legal Fees	\$2,000
Audit	\$3,500
Meetings/Office Supplies	\$1,200
Miscellaneous	\$350
Economic Development Assistance Plan	\$20,000
Total Expenditures:	\$168,711
Revenue Less Expenditures	\$12,019
Fund Balance (1/1/2014)	\$350,268
Fund Balance (12/31/2014) Before Reserves	\$362,287
Reserved for Intergovernmental Disbursement	
Reserved for 2015 Payment to Miami Township	\$67,774
Reserved for 2015 Payment to City of Dayton	\$67,774
Reserved for Long Term Maintenance	\$7,991
Total Reserves:	\$143,538
Fund Balance 12/31/2014 After Reserves	\$218,749



Questions?