

**MIAMI TOWNSHIP – DAYTON JEDD
BOARD OF DIRECTORS MEETING MINUTES
MARCH 28, 2016**

Chair Tawana Jones called the Miami Township – Dayton JEDD meeting to order at 3:50 p.m. The following members of the Board were present:

- Tawana Jones
- Ford Weber
- Chris Snyder
- Greg Rogers

Lila Ivanovska, City of Dayton; Gary Fischer, County Corp; and Susan Davis, Miami Township were in attendance.

Greg Rogers motioned to excuse Terry Slaybaugh from the meeting and Ford Weber seconded the motion. Ms. Jones aye, Mr. Weber aye, Mr. Snyder aye, and Mr. Rogers aye.

Election of Officers

Greg Rogers motioned to keep the same slate of officers as last year: Tawana Jones as Chair, Ford Weber as Vice-Chair, and Chris Snyder as Secretary/Treasurer. Chris Snyder seconded the motion. Ms. Jones aye, Mr. Weber aye, Mr. Snyder aye, and Mr. Rogers aye.

Approval of Minutes

Greg Rogers motioned to approve the minutes as presented from the December 8, 2015 annual meeting. Chris Snyder seconded the motion. Ms. Jones aye, Mr. Weber aye, Mr. Snyder aye, and Mr. Rogers aye.

Treasurer's Report

Chris Snyder reported as of February 29, 2016 the ending balance is \$334,381.08. Mr. Snyder said there have been two major disbursements made to both jurisdictions of \$114,826.07 each. The 2015 4th quarter income tax check of \$72,858.23 has been received, but not deposited along with \$4,538.90 for hold backs from 2015, bringing the 4th quarter total to over \$77,000. This number is slightly higher than the 2014 4th quarter total of \$76,390.

Tawana Jones stated Xerion selected a site in Kettering so the \$25,000 the JEDD budgeted for the project will not go forward. The 2016 JEDD budget has \$50,000 for economic development assistance. Mr. Rogers indicated the economic development assistance plan can be utilized for implementation of the updated master plan for the Dayton-Wright Brothers Airport property.

Greg Rogers motioned to approve the treasurer's report as presented and Ford Weber seconded the motion. Ms. Jones aye, Mr. Weber aye, Mr. Snyder aye, and Mr. Rogers aye.

Approve Resolution to Contract with PEP for Insurance

Mr. Snyder indicated it is time to renew the insurance coverage to continue with PEP of Ohio, a public entity group self-insurance program that provides property and liability coverage to public entities in the State of Ohio. The board agreed to continue to use PEP for its insurance needs and Greg Rogers motioned to approve Resolution #1-2016 to contract with PEP to provide insurance coverage for the Miami Township-Dayton JEDD Board. Ford Weber seconded the motion. Ms. Jones aye, Mr. Weber aye, Mr. Snyder aye, and Mr. Rogers aye.

Economic Development Assistance Program

Gary Fischer of BizCap, a program of County Corp and County Corp Development, discussed with the board the following small business lending programs that are available and will fit in with the economic development assistance program that is offered through the Dayton JEDD:

1. **SBA 504** – Offered anywhere in the state of Ohio. Can be used to purchase land and/or buildings, purchase capital equipment, construction and refinancing. Dollar limits minimum \$50,000 and maximum \$5,500,000, 10 or 20 year terms, fixed rate for term of loan with effective rate near 5%. Requirements are for-profit, owner occupied small businesses, size standards determined by NAICS code, and to create/retain jobs.
2. **Regional 166** – Offered anywhere in the state of Ohio. Can be used to purchase land and/or buildings, purchase capital equipment and construction. Dollar limit \$500,000 maximum, terms are useful life of asset up to 15 years, rate is generally 2/3rds of prime (2.75% as of 7/1/14). Requirements are for-profit owner occupied small businesses, and to create/retain jobs.
3. **CDBG** – Strictly offered only in Montgomery County, outside of the City of Dayton. Can be used to purchase land and/or buildings, purchase capital equipment, construction and working capital. Dollar limit \$125,000 maximum, terms are useful life of asset up to 15 years, 1.25% fixed rate available until 3/31/16. Requirements are for-profit owner occupied small businesses, to create/retain jobs and prevailing wage required for construction projects.
4. **Child Day Care** – Strictly offered in Montgomery County. Can be used for minor remodel or upgrade, play equipment, creative learning tools, working capital and inventory. Dollar limit \$25,000 maximum, terms maximum of 5 years, rate is below market interest rates. Requirements for prevailing wage required for construction projects.

The board thanked Mr. Fischer for presenting the small business lending programs and will refer any potential prospects searching for business loans to BizCap for assistance.

Issues From Around the Table

Mr. Weber said there is some interest from Washington Township of participating in the Dayton JEDD. Mr. Rogers stated that he and Mr. Slaybaugh met with Jesse Lightle of

Washington Township and had a preliminary discussion. If Washington Township decides to join the Dayton JEDD it will add four or five more businesses to the district.

Public Comments

None

Next Agenda Items

- Update of Washington Township
- Update of land swap
- Update of the Airport Master Plan

Next Meeting Date

The next meeting is Tuesday, May 3, 2016 at 3:30 p.m. at Dayton-Wright Brothers Airport

Adjourn

Greg Rogers motioned to adjourn the meeting at 4:15 p.m.